Identification of Area 19

Name or Designation:

Ballard, Greenwood/Phinney, Aurora Avenue N, Green Lake

Boundaries:

North--North 95th Street from Puget Sound east to I5

South--I5 to North 50th Street.

West---North 50th Street to Phinney Avenue North

North -- Phinney Avenue North to Northwest 60th Street

West---Northwest 60th Street to 15th Avenue Northwest

South--15th Avenue Northwest to the Ship Canal

Northwest through Salmon Bay to Shilshole Bay

West---Puget Sound from Shilshole Bay North to North 95th Street

Maps:

A general map of the area is included in this report. More detailed Assessor's maps are located on the 7th floor of the King County Administration Building.

Area Description:

Area 19 is comprised of four neighborhoods located in Northwest Seattle. They are older, established neighborhoods with a mix of residential, commercial and industrial properties. This area is in the process of transition observed through the demolition of existing residential, commercial and industrial improvements and subsequent construction of new mixed-use buildings, multi-family dwellings and commercial structures. It is divided into economic neighborhoods which include one or more business districts for assessment purposes.

Physical Inspection Area:

The physically inspected neighborhood was 19-60 (Green Lake). This neighborhood is bound on the north by North 95th Street, the east by I5, the south by 50th Street, and the west by Green Lake Way.

Area 19 is comprised of the following four neighborhoods:

Ballard (19-10) The majority of the commercial properties in this neighborhood are located on or near 15th Avenue NW and NW Market Street. This area is a mix of office buildings, grocery store chains, warehouse/industrial buildings, restaurants, service shops, retail stores, medical clinics, and other small businesses. The Ballard Swedish Medical office building is one of four Swedish office buildings to include parking structures that sold in 2004 to Publicly Traded Health Care Property Investors Incorporated. Swedish retains ownership of the ground beneath all five structures. Historic Ballard has become a popular location and some rehabilitation of older buildings has been occurring with the consequent infusion of new restaurants, studios, and retail businesses. Developers are maximizing density limits via new mixed use and multi family construction. Suburban style supermarkets are giving way to six story condominium towers and a mass transit system is in the works. The QFC supermarket on 24th Avenue NW will be demolished and replaced with a 45,525 square foot grocery store on the ground level and 230 apartments above. The Ballard neighborhood master plan includes a 1.4-acre park on the NW corner of 22nd Avenue NW and NW 57th Street and a public library and neighborhood service center at the SE corner of that intersection. Construction has begun on the library complex and should be complete by the end of 2005. Central Ballard has long been zoned to accommodate far more dense development. Plans include the outlines of large mix use structures that might potentially be built along the south side of NW 57th street currently dominated by low-rise buildings and surface parking lots. Ballard attractions include the Ballard Locks (officially the Hiram M. Chittenden Locks) and the Carl S. English Junior Botanical Gardens.

Greenwood, Phinney/Woodland Park, Aurora Avenue N (19-40) The majority of commercial properties in this neighborhood are located on or near Phinney Avenue N, Greenwood Avenue N, NW 85th Street and Aurora Avenue N. The commercial business in this neighborhood is a mix of office buildings, grocery store chains, retail stores, restaurants, service shops, galleries, and older mixed-use properties. The award winning Woodland Park Zoo is a well-established Seattle attraction in this neighborhood famed for pioneering naturalistic exhibits and setting a standard for zoos all over the world. Long-range plans for the zoo include a new parking garage, events center and an environmentally sustainable office building for the zoo staff. Development in this neighborhood has been on the rise in recent years. Phinney Ridge and Greenwood commercial districts overlap and the two communities do much of the neighborhood planning together. Developers are maximizing density allowances. The restaurant on the SW corner of 61st and Phinney Avenue N has been demolished and construction of a four-story multifamily mix-use building with a restaurant and commercial space is currently under construction. The Greenwood Library located on the SE corner of 81st and Greenwood Avenue N has been replaced with a new public library. The Greenwood town center master plan has gained widespread support. The City of Seattle will continue to work with community representatives to negotiate long-term plans with Fred Meyers and the Greenwood shopping center on NW 85th Street. Town center master plan discussions include a central plaza with a pedestrian friendly walkway that will attract business tenants, small shops, as well as innovative housing projects.

<u>Crown Hill/North Ballard</u> (19-50) The majority of commercial properties in this neighborhood are located on 15th Ave. NW from NW 60th St. north to Holman Road. In recent years, there has been a shift in housing from NW Market Street to NW 65th Street, due to commercial and mix-use development. Commercial properties in this area include retail stores, office buildings, service buildings, and mix-use properties. This neighborhood of Ballard is known for the Shilshole Marina, Golden Garden Park, waterfront restaurants, and the Nordic Heritage Museum.

Green Lake (19-60) The major commercial properties in this neighborhood are located between Green Lake Drive and I-5, from NE 65th Street to NE 75th Street. This is the center of neighborhood, which also includes the retail business and mixed-use properties along Green Lake Drive N between Densmore Avenue and Wallingford Avenue. Its commercial district overlaps Phinney Ridge, and the two communities do neighborhood planning together. VitaMilk Dairy, a well-established business for more than 60 years in Green Lake sold the name and some company assets in 2003. The plant has continued operations as a shipping center, but much of the space is vacant. The dairy owners are planning to redevelop the property with a six-story multi family mix use building. A rezone request to raise height limits across portions of the 3-acre area from 40 to 65 feet has been submitted to the City of Seattle. Green Lake Community Council is working with the owners to create a development that will be an asset to the community. The City of Seattle Department of Transportation is discussing a parking system project with community representatives that would result in better use of on street parking along Green Lake Drive. Green Lake a popular destination spot for people living within Seattle.

Preliminary Ratio Analysis:

A Preliminary Ratio Study of the sales of improved parcels was completed prior to the application of the 2005 recommended values. This study benchmarks the current assessment level and uniformity statistics using the 2004 posted values. The study was repeated after application of the 2005 recommended values. The results, which are included in the validation section of this report, show an improvement in the COV from 12.02% to 4.12%.

Scope of Data

Land Value Data:

Vacant sales from 1/2002 through 11/2004 (at a minimum) were given primary consideration for valuing land. Sales were all verified as good in the Assessor's records. Multi-parcel sales were also considered after combining the assessed values of all parcels involved in the sale.

Improved Parcel Total Value Data:

Improved sales from 1/2002 through 12/2004 (at a minimum) were given the most consideration for establishing total values. Sales information is obtained from excise tax affidavits and reviewed initially by the Accounting Division, Sales Identification Section. Information is analyzed and investigated by the appraiser in the process of revaluation. All sales were verified if possible by calling either the purchaser or seller, inquiring in the field or calling the real estate agent. Characteristic data is verified for all sales if possible. Due to time constraints, interior inspections were limited. Sales are listed in the "Sales Used" and "Sales Not Used" section of this report.

Land Value

Land Sales, Analysis, Conclusions:

All parcels in area 19 are located within the City of Seattle and various zoning designations are represented. Vacant land sales recorded between January 2002 and December 2004 were considered to be most representative of the current market. There were 23 land sales available to be used in the ratio calculation. Information from an additional 63 transactions involving parcels that reside in the residential system were taken into account during the land valuation process. Sales prices tended to increase near the neighborhood centers (Ballard, Greenwood, Phinney Ridge, Green Lake) and decrease when the proximity is close to Aurora Avenue N. In general, sales that occurred in 2002 garnered a lower price per square foot than those closed in 2004. Most of these parcels were improved at the time of sale and the structures then demolished to allow the land to be developed at its current highest and best use. The most prevalent activity appears to be with the multi family zoned parcels. Builders are maximizing the density potential of these multi-family dwellings offered for purchase or lease. A transition of industrial zoned land being developed to a commercial use is occurring in this area.

Ballard (19-10) This neighborhood includes the historic district and downtown business center of Ballard. The sales prices for commercial land range from \$75 to \$96 per square foot. Five commercial zoned land sales occurred during the given date parameters. The Key Bank sale zoned NC385 located on Market Street between 15th and 17th Avenue NW sold for \$85 per square foot. It is considered a land sale because the bank will be demolished and developed into a condominium project. The Wilson Ford split zoned NC165/NC365 sale, near the corner of Leary Way and NW Market Street sold for \$75.63 per square foot. It is considered a land sale because the site will be developed into a \$30 million senior housing project with retail space. The two NC365 zoned land sales located on 24th Avenue NW between NW 56th and 57th Street sold for \$75 and \$85.81 per square foot both will be developed into a mix use commercial/residential project. One multi parcel MRRC zoned land sale located on the SW corner of NW 58th Street and 24th Avenue NW occurred. The sites will be developed into a 31 unit apartment complex. Five L-3 zoned sales ranging from \$50.65 to \$95.74 per square foot.

Greenwood/Aurora (19-40) This neighborhood includes the eastern portion of Greenwood, Phinney Ridge/Woodland Park, and the Aurora Avenue N corridor. There were five commercial zoned land sales in this neighborhood located on Aurora Avenue N. These sales range from \$42.11 to \$58.38 per square foot. Commercial zoned values tend to be lower if close to or on Aurora Avenue N. These sales are considered land sales because the improvements add no contribution to the overall market values. The teardown sale located on N 50th will be developed into a mix use commercial/residential project.

Crown Hill (19-50) This is the most northwestern neighborhood in area 19 and is primarily zoned multi-family. Commercially zoned properties are prevalent along 15th Avenue NW and on NW 85th Street. The sales prices for commercial land range from \$41.82 to \$69.86 per square foot. The SFR teardown land sale NC240 is considered a land sale because the improvement adds no contribution to the overall market value. The SFR is on poor condition. The vacant land sale zoned NC240 located near the corner of NW 75TH Street and 15th Avenue NW sold for \$42.57 per square foot. The multi parcel parking lot sale zoned C140 located on the corner of Seaview Avenue NW and 37th Place NW sold for \$69.86 per square foot. The vacant land sale zoned NC240 located on 15th Avenue NW selling for \$41.82 per square foot has been developed into a mix use commercial/residential project.

Green Lake (19-60) This neighborhood includes the commercial area east of Green Lake. One commercial land sale occurred in this neighborhood during the given date parameters. The J.R. Dillon sale zoned C265 sold for \$53.97 per square foot. This sale is considered a land sale because the improvement adds no contribution to the overall market value. Multifamily L2 and L3 land continues to sell and be redeveloped.

Vacant Land Model:

The Sales Comparison approach to valuation was considered the most reliable and was utilized in the land valuation model. Values were estimated as a price per square foot. Location, zoning and development potential were the primary variables considered in the valuation process. The assessed land value for the 2004 assessment year for Area 19 was \$707,006,900. The recommended assessed land value for the 2005 assessment year (taxes payable in 2006) is \$761,434,900 which results in an average change from the 2004 assessment year of +7.70%. This increase in land values is intended to improve uniformity, assessment levels and reflect continuing demand for land in the North Seattle real estate market.

| Zoning | 19-10 | 19-40 | 19-50 | 19-60 |
|--------------------|-----------|-----------|------------|------------|
| | Ballard | Greenwood | Crown Hill | Green Lake |
| | | | | |
| LDT | \$45 | N/A | \$40 | N/A |
| L1 | N/A | \$40 | \$40-\$50 | \$40-\$45 |
| L2, L2RC | \$55-\$60 | \$45-\$55 | \$45-\$55 | \$50-\$60 |
| L3, L3RC | \$55-\$60 | N/A | \$50-\$60 | \$45-\$65 |
| MR, MR-RC | \$50-\$65 | N/A | N/A | N/A |
| | Sq. Ft. | Sq. Ft. | Sq. Ft. | |
| C130, NC1-30 | \$50 | \$50 | \$40-\$50 | \$50-\$55 |
| C140, NC1-40 | N/A | \$40-\$45 | \$40-\$50 | \$45-\$55 |
| C165, NC1-65 | N/A | \$40-\$45 | \$45 | N/A |
| NC2-30 | N/A | N/A | \$40 | N/A |
| NC2-40 | N/A | \$40-\$60 | \$40-\$50 | \$40-\$60 |
| C265, NC2-65 | \$50-\$55 | \$40-\$55 | N/A | \$55 |
| NC3-40 | \$50 | \$40 | \$40-\$50 | \$55-\$60 |
| NC3-65 | \$45-\$75 | N/A | N/A | N/A |
| NC3-85 | \$70-\$75 | N/A | N/A | N/A |
| | Sq. Ft. | Sq. Ft. | Sq. Ft. | Sq. Ft. |
| IG1U/65,IG2U/65 | \$25-\$35 | N/A | N/A | N/A |
| IBU45, IBU65 | \$35 | N/A | N/A | N/A |
| | Sq. Ft. | Sq. Ft. | Sq. Ft. | Sq. Ft. |
| MIO65,MIO65-NC-365 | \$50-\$60 | N/A | N/A | N/A |
| MIO105 | \$50 | N/A | N/A | N/A |
| MOI-NC-365 | \$55-\$60 | N/A | N/A | N/A |
| MIO-65-NC385 | \$70-\$75 | N/A | N/A | N/A |
| | Sq. Ft. | Sq. Ft. | Sq. Ft. | Sq. Ft. |

Improved Parcel Total Values:

Sales comparison approach model description:

There were 39 improved sales in Area 19 that were considered to be fair market transactions. All sales were verified with a knowledgeable party when possible. Each sale was inspected and the recorded property characteristic adjusted when necessary. The resulting data was stratified according to use, location, age and size in order to establish appropriate ranges of price per square foot to use as guidelines.

Cost approach model description:

On those properties where a cost approach was done the Marshall & Swift Commercial Estimator was used. Depreciation was also based on studies done by Marshall & Swift Valuation Service. The cost was adjusted to the western region and the Seattle area.

Cost calibration:

Each appraiser valuing new construction can individually calibrate valuations to specific buildings in our area by accessing the computerized valuation model supplied by Marshall & Swift Valuation Service.

Income capitalization approach model description:

The income capitalization approach was considered for individual properties using economic rental rates taken from published sources and rental rate opinions from various Real Estate professionals active in specific areas. Rental surveys were also taken by each individual appraiser on specific properties. Expense ratios were estimated based on industry standards and familiarity of each area's operating expenses. Capitalization rates were determined by personal analysis of the sales in each area and industry averages.

The Income Approach was considered the most reliable method of valuation throughout area 19 and was facilitated when appropriate. Income tables were developed for all neighborhoods and applied to a variety of properties including, but not limited to, retail stores, service garages, offices, warehouses and industrial buildings. Net rents were used when possible. Vacancies rates in this area range from 5% to 10% depending on the area—and property use. Some capitalization rates were adjusted from previous levels in response to the current real estate market.

Income approach calibration:

The tables were calibrated after setting economic rents, vacancy, expenses and capitalization rates by using adjustments based on size, effective age, and construction quality as recorded in the Assessor's records.

| Property Type | Typical Rent Range | Overall Rent Range | Expenses | Overall Capitalization Rate Range |
|--|-----------------------|-----------------------|--------------|---|
| Offices, Medical Offices, Veterinary Hospitals, Dental Clinics | \$10.00-\$18.00 | \$8.00-\$24.00 | 10.00% - 20% | 8.00% -9.00% |
| Retail, Barber, Bar/Taverns, Mini Mart, Restaurant | \$10.00-\$17.00 | \$8.00-\$21.00 | 10.00% | 8.00% -9.00% |
| Warehouses; Storage/ Distribution/ Food Stores, Light Industrial Basement Finished | \$6.00-\$8.00 | \$4.00-\$11.00 | 10.00% | 8.00%-9.00% |
| Offices; Mezzanine/ Warehouse/ Basement, Loft Health Club, Supermarket, Discount Store | \$8.00-\$15.00 | \$4.00-\$14.00 | 10.00% | 8.00% -9.00% |
| Service Repair Garages, Automotive Centers | \$8.00-\$11.00 | \$7.00-\$16.00 | 10.00% | 8.00%-9.00% |
| Equipment Building, Garage Storage, Sheds, Basement Parking | \$2.00-\$2.50 | \$1.00-\$3.50 | 10.00% | 8.00% -9.00% |
| Mini-Lubes | \$10.00-\$22.00 | \$16.00-\$22.00 | 10.00% | 8.00%-9.00% |

Model Validation

Total Value Conclusions, Recommendations and Validation:

Appraiser judgment prevails in all decisions regarding individual parcel valuation. Each parcel is field reviewed and a value selected based on general and specific data pertaining to the parcel, the neighborhood, and the market. The Appraiser determines which available value estimate may be appropriate and may adjust for particular characteristics and conditions as they occur in the valuation area.

Application of the total Value Model, described above results in improved equity between individual properties, as shown by the improvement in the COV from 12.02% to 4.12% and the COD from 8.49% to 2.93%. This reflects a marked improvement from previous values. In addition, the resulting assessment level is 96.9% and falls within IAAO performance guidelines. These figures are presented in the 2004 and 2005 Ratio Analysis charts included in this report.

The total assessed value for the 2004 assessment year for Area 19 was \$1,056,203,600. The total recommended assessed value for the 2005 assessment year is \$1,133,084,195.

Application of these recommended values for the 2005 assessment year (taxes payable in 2006) results in an average total change from the 2004 assessments of +7.28%. This increase is due in part to the strong demand for land to develop and previous assessment levels.

Area 019 - Ballard/CrownHill/Green Lake A 2005 Ratio Looking At Sales Using The 2004 Assessed Values

| Quadrant/Crew: | Lien Date: | Date: | | Sales Dat | es: | |
|------------------------------------|-------------|------------|--|-----------|--------------------|--------------------|
| North Crew | 1/1/2004 | 3/30/2005 | | 1/1/02 -0 | | |
| Area | Appr ID: | Prop Type: | | Trend use | ed?: Y / N | |
| 19 | BCHR | Improveme | ent | N | | |
| SAMPLE STATISTICS | | - | | | | |
| Sample size (n) | 39 | | | _ | • | |
| Mean Assessed Value | 501,200 | | Ratio | Frequency | | i |
| Mean Sales Price | 543,100 | Ĭ | | | | • |
| Standard Deviation AV | 309,913 | | | | | |
| Standard Deviation SP | 307,753 | H | | | | |
| | Í | 20 - | | | | |
| ASSESSMENT LEVEL | | Ī | | | | |
| Arithmetic mean ratio | 0.911 | 15 - | | | | |
| Median Ratio | 0.932 | | | | | |
| Weighted Mean Ratio | 0.923 | 10 - | | | 22 | |
| | | | | | | |
| UNIFORMITY | | 5 | | | | |
| Lowest ratio | 0.6776 | | | 7 | | |
| Highest ratio: | 1.2363 | | | 2 5 | 2 . 1 | |
| Coeffient of Dispersion | 8.49% | 0 + 0 + 0 |) | 0 0 0 0 | 101 | 0 - 0 |
| Standard Deviation | 0.1095 | 0 | 0.2 0.4 | 0.6 0.8 | 1 1.2 1 | 1.4 |
| Coefficient of Variation | 12.02% | | | Ratio | | • |
| Price-related Differential | 0.99 | | | | | |
| RELIABILITY | | | | | | |
| 95% Confidence: Median | | | | | | |
| Lower limit | 0.895 | | | | | |
| Upper limit | 0.969 | These f | igures reflect | measurem | ents <u>before</u> | |
| 95% Confidence: Mean | | posting | new values. | | | |
| Lower limit | 0.877 | | | | | |
| Upper limit | 0.945 | | | | | |
| SAMPLE SIZE EVALUATION | | | | | | |
| N (population size) | 918 | | | | | |
| B (acceptable error - in decimal) | 0.05 | | | | | |
| S (estimated from this sample) | 0.1095 | | | | | |
| Recommended minimum: | 19 | | | | | |
| Actual sample size: | 39 | | | | | |
| Conclusion: | OK | - | | | | |
| NORMALITY | <u> </u> | | | | | |
| Binomial Test | | | | | | |
| # ratios below mean: | 14 | | | | | |
| # ratios above mean: | 25 | | | | | |
| z: | 1.601281538 | | | | | |
| Conclusion: | Normal* | | | | | |
| *i.e., no evidence of non-normalit | y | | | | | |

Area 019 - Ballard/CrownHill/Green Lake 2005 Assessment Year Ratio of sales to 2005 AV

| Quadrant/Crew: North Crew Area 19 | Lien Date: 1/1/2005 Appr ID: | Date: 3/30/2005 | | Sales Date 1/1/02 -0 | |
|---|------------------------------------|--------------------|--|----------------------|-------------|
| 19 | Anny ID: | | I | 11/1/02 -0 | J1/31/U5 |
| 19 | Αρρι Ιυ. | Prop Type: | | Trend use | ed?: Y/N |
| | BCHR | Improveme | ent | N | |
| SAMPLE STATISTICS | | - | | | |
| Sample size (n) | 39 | | | _ | • |
| Mean Assessed Value | 526,100 | | Ratio | Frequency | |
| Mean Sales Price | 543,100 | | | | |
| Standard Deviation AV | 304,424 | 35 | | | |
| Standard Deviation SP | 307,753 | 30 - | | | |
| | | | | | |
| ASSESSMENT LEVEL | | 25 - | | | |
| Arithmetic mean ratio | 0.964 | 20 - | | | |
| Median Ratio | 0.968 |] | | | |
| Weighted Mean Ratio | 0.969 | 15 | | | 31 |
| | | 10 | | | |
| UNIFORMITY | |] "'] | | | |
| Lowest ratio | 0.8241 | 5 - | | | |
| Highest ratio: | 1.0300 | | | 3 | 5 |
| Coeffient of Dispersion | 2.93% | 0 + 0 + 0 |) | -0-0-0- | 1 101010101 |
| Standard Deviation | 0.0397 | 0 | 0.2 0.4 | 0.6 0.8 | 1 1.2 1.4 |
| Coefficient of Variation | 4.12% | | | Ratio | |
| Price-related Differential | 0.99 | | | | |
| RELIABILITY | | | | | |
| 95% Confidence: Median | | | | | |
| Lower limit | 0.953 | | | | |
| Upper limit | 0.986 | These f | figures reflect | t measurem | ents after |
| 95% Confidence: Mean | | posting | new values. | | |
| Lower limit | 0.951 | | | | |
| Upper limit | 0.976 | | | | |
| CAMDLE CIZE EVALUATION | | | | | |
| SAMPLE SIZE EVALUATION N (population size) | 918 | | | | |
| B (acceptable error - in decimal) | 0.05 | | | | |
| S (estimated from this sample) | 0.0397 | | | | |
| Recommended minimum: | 0.0397 | | | | |
| Actual sample size: | 39 | | | | |
| Actual Sample Size. Conclusion: | OK 39 | | | | |
| NORMALITY | UN | | | | |
| Binomial Test | | | | | |
| # ratios below mean: | 14 | | | | |
| | 25 | | | | |
| # ratios above mean: | | | | | |
| Z: Conclusions | 1.601281538 Normal* | | | | |
| *i.e., no evidence of non-normalit | | | | | |

Improvement Sales for Area 019 with Sales Used

| | | | | Total | | | Sale | SP/ | | | Par. |
|------|------|--------|-------|--------|---------|-------------|----------|----------|---------------------------------|--------|------|
| Area | Nbhd | Major | Minor | NRA | E# | Sale Price | Date | NRA | Property Name | Zone | Ct. |
| 019 | 010 | 276770 | 0445 | 10,560 | 1913681 | \$1,600,815 | 09/30/02 | \$151.59 | THE FORUM OFFICE BLDG | NC3-65 | 1 |
| 019 | | 276770 | 0715 | 4,800 | 2060366 | \$1,000,000 | | | BALLARD MEDICAL & DENTAL CLINIC | | 1 |
| 019 | 010 | 276770 | 0850 | 2,462 | 1898206 | \$443,750 | 07/11/02 | \$180.24 | SIP N SHIP | NC3-85 | 1 |
| 019 | 010 | 276770 | 2340 | 6,419 | 1999078 | \$833,000 | 10/29/03 | \$129.77 | AMERICAN PIONEER | C1-65 | 1 |
| 019 | 010 | 276770 | 2855 | 9,920 | 1895623 | \$1,100,000 | 06/12/02 | \$110.89 | THAIKU RESTAURANT | NC2-65 | 1 |
| 019 | 010 | 276770 | 3160 | 4,950 | 2009696 | \$800,000 | 12/19/03 | \$161.62 | TAVERN/LOUNGGE | NC3-65 | 1 |
| 019 | 010 | 276770 | 3730 | 2,284 | 1994074 | \$420,000 | 09/25/03 | \$183.89 | VACANT BUILDING | NC3-85 | 1 |
| 019 | 040 | 062504 | 9346 | 896 | 2070964 | \$450,000 | 09/10/04 | \$502.23 | PHONE STORES | NC3-40 | 2 |
| 019 | 040 | 099300 | 0565 | 4,684 | 2031706 | \$575,000 | 04/14/04 | \$122.76 | TRAVELERS III | C1-65 | 1 |
| 019 | 040 | 291920 | 1000 | 3,600 | 1942026 | \$490,000 | 02/20/03 | \$136.11 | CITY PETS | | 1 |
| 019 | 040 | 291920 | 1290 | | 2061125 | \$857,400 | 08/05/04 | \$0.00 | VACANT LAND | | 2 |
| 019 | 040 | 291920 | 1300 | 9,385 | 2061125 | \$857,400 | 08/05/04 | \$91.36 | CANCUN & APT | NC2-40 | 2 |
| 019 | 040 | 336240 | 0675 | 7,194 | 1890201 | \$575,000 | 06/05/02 | \$79.93 | APTS/COMML/SFR | L-3 | 1 |
| 019 | 040 | 336240 | 0675 | 7,194 | 2092858 | \$700,000 | 12/27/04 | \$97.30 | APTS/COMML/SFR | L-3 | 1 |
| 019 | 040 | 336240 | 0760 | 1,952 | 2030555 | \$315,000 | 04/07/04 | \$161.37 | BETHS CAFE | NC3-40 | 1 |
| 019 | 040 | 336390 | 0216 | 6,687 | 1988122 | \$799,650 | 09/12/03 | \$119.58 | RETAIL/5 RES UNITS | NC2-40 | 1 |
| 019 | 040 | 379700 | 0785 | 6,000 | 1928232 | \$765,500 | 12/11/02 | \$127.58 | OTHER RETAIL | NC3-40 | 1 |
| 019 | 040 | 379700 | 1005 | 1,055 | 1979716 | \$302,500 | 07/16/03 | \$286.73 | ARABIAN DRY CLEANERS | NC3-40 | 1 |
| 019 | 040 | 379700 | 1305 | 2,412 | 1941626 | \$325,000 | 02/25/03 | \$134.74 | MARIA'S BEAUTY SHOP | NC3-40 | 1 |
| 019 | 040 | 379700 | 2115 | 1,666 | 2002093 | \$329,000 | 11/13/03 | \$197.48 | ALBERT W FELTS ACCOUNTANT | NC3-40 | 1 |
| 019 | 040 | 379700 | 2120 | 2,700 | 1964081 | \$315,000 | 05/21/03 | \$116.67 | OFFICE & APT & RES. | NC3-40 | 1 |
| 019 | 040 | 379700 | 2305 | 2,534 | 1992114 | \$280,000 | 09/25/03 | \$110.50 | CAMERA SHOW | NC3-40 | 1 |
| 019 | 040 | 379700 | 2315 | 1,978 | 1986351 | \$255,000 | 09/02/03 | \$128.92 | BEAUTY SHOP & APT | NC3-40 | 1 |
| 019 | 040 | 643000 | 0191 | 1,630 | 1863293 | \$325,000 | 01/15/02 | \$199.39 | GREEN LAKE DENTISTRY | C1-40 | 1 |
| 019 | 040 | 643050 | 0342 | 4,048 | 1929198 | \$710,000 | | | MACPHERSONS REAL ESTATE OFFIC | NC2-40 | 1 |
| 019 | 040 | 643150 | 0381 | 7,580 | 2094575 | \$800,000 | 12/16/04 | \$105.54 | LINE RETAIL | NC2-65 | 1 |
| 019 | 040 | 732190 | 0220 | 4,489 | 1927451 | \$525,000 | 12/13/02 | \$116.95 | EMERALD CITY CHIROPRACTIC | NC2-40 | 1 |
| 019 | 040 | 926670 | 0005 | 2,561 | 2022667 | \$370,000 | 02/23/04 | \$144.47 | DAIMLER AUTOMOBILES | C1-40 | 1 |
| 019 | 050 | 046100 | 2730 | 3,147 | 1898866 | \$450,000 | 07/19/02 | \$142.99 | ERICKSON TAX SERVICE | NC2-40 | 1 |
| 019 | 050 | 046100 | 2750 | 1,200 | 2034512 | \$248,000 | | | Bonnies Hair Design | NC2-40 | 1 |
| 019 | 050 | 094500 | 0600 | 5,624 | 2047426 | \$705,000 | 06/08/04 | \$125.36 | OFFICE RESTAURANT SHOP | NC2-40 | 1 |
| 019 | 050 | | 0630 | 2,436 | 1873301 | \$300,000 | 03/13/02 | | FRAME PLUS & SFR | NC2-40 | 1 |
| 019 | | 094600 | 0320 | 2,657 | 1942051 | \$310,000 | 02/26/03 | | FIRST PRICE CLEANERS | L-3 | 1 |
| 019 | | 123200 | 1125 | 1,712 | 2056461 | \$320,000 | | | DR JAMES ANDERSON | NC2-40 | 1 |
| 019 | | 123200 | 1130 | 1,200 | 2066490 | \$166,000 | | | APPLIANE REPAIR | NC2-40 | 1 |
| 019 | 050 | | 0117 | 2,204 | 1908362 | \$380,000 | 09/05/02 | | SMALL OFFICE BUILDING | NC2-40 | 1 |
| 019 | 050 | 292270 | 0355 | 672 | 2021851 | \$215,000 | 02/02/04 | \$319.94 | STATE FARM INSURANCE OFFICE | NC1-40 | 1 |
| 019 | 050 | 292270 | 0360 | 1,512 | 2016695 | \$250,000 | 02/02/04 | | DUPLEX (CONV.SING.FA.RES) | NC1-40 | 1 |
| 019 | 050 | | 0090 | 4,500 | 1984676 | \$450,000 | | | TRANSMISSION SHOP | NC2-40 | 1 |
| 019 | 050 | 349130 | 0109 | 9,170 | 1937397 | \$1,050,000 | 01/27/03 | | RIDLOW PET STORE | NC2-40 | 2 |
| 019 | | | 3255 | 1,366 | 2031477 | \$275,000 | 04/08/04 | | DAYCARE | NC2-40 | 1 |
| 019 | 050 | | 0500 | 2,695 | 2013863 | \$355,000 | | | RETAIL & OFFICE | NC2-40 | 1 |
| 019 | 050 | 751850 | 0945 | 3,570 | 2068115 | \$512,000 | 08/27/04 | \$143.42 | C M HOSKINS CO | NC2-40 | 1 |
| 019 | 050 | 758920 | 0115 | 8,229 | 1919488 | \$425,000 | 10/24/02 | \$51.65 | NEW WORLD | NC3-40 | 1 |
| 019 | 060 | 335950 | 0655 | 4,140 | 2021168 | \$675,000 | 02/24/04 | | | NC1-30 | 1 |
| 019 | 060 | 955020 | 1085 | 3,450 | 1876956 | \$525,000 | 03/29/02 | \$152.17 | 50TH ST DELI MART | NC1-30 | 1 |

Vacant Sales for Area 019 with Sales Used

| | | | | Land | | | Sale | SP / Ld. | | | Par. |
|------|-------|--------|-------|---------|---------|-------------|----------|----------|----------------------------------|--------|------|
| Area | Nbhd. | Major | Minor | Area | E# | Sale Price | Date | Area | Property Name | Zone | Ct. |
| 019 | 010 | 117500 | 0899 | 7,267 | 2007665 | \$549,950 | 12/09/03 | \$75.68 | TEARDOWN LAND SALE | L-3 | 1 |
| 019 | 010 | 276760 | 4031 | 5,000 | 2078577 | \$897,000 | 10/15/04 | \$96.45 | DUPLEX - FV \$1000 | MR-RC | 2 |
| 019 | 010 | 276770 | 0050 | 10,000 | 1991079 | \$750,000 | 08/27/03 | \$75.00 | VACANT LAND | NC3-65 | 1 |
| 019 | 010 | 276770 | 0115 | 23,600 | 2085576 | \$2,025,000 | 11/23/04 | \$85.81 | TEARDOWN LAND SALE | NC3-65 | 2 |
| 019 | 010 | 276770 | 0710 | 30,000 | 2016636 | \$2,550,000 | 01/30/04 | \$85.00 | KEY BANK-TEARDOWN LAND SALE | NC3-85 | 1 |
| 019 | 010 | 276770 | 2915 | 114,377 | 1891834 | \$8,650,000 | 06/13/02 | \$75.63 | WILSON FORD TEARDOWN | C1-65 | 6 |
| 019 | 010 | 276770 | 2950 | 4,400 | 1976502 | \$625,000 | 07/25/03 | \$142.05 | OFFICE BUILDING | C1-65 | 1 |
| 019 | 010 | 867340 | 0170 | 4,700 | 2084843 | \$450,000 | 11/17/04 | \$95.74 | DUPLEX-TEARDOWN LAND SALE | L-3 | 1 |
| 019 | 010 | 867340 | 0175 | 4,700 | 2084840 | \$450,000 | 10/27/04 | \$95.74 | DUPLEX-TEARDOWN LAND SALE | L-3 | 1 |
| 019 | 010 | 117500 | 0940 | 5,450 | 1936893 | \$330,000 | 01/30/03 | \$60.55 | TEARDOWN-VACANT LAND | L-3 | 1 |
| 019 | 010 | 276760 | 4655 | 5,000 | 1944885 | \$320,000 | 03/11/03 | \$64.00 | TEARDOWN-VACANT LAND | L3 RC | 1 |
| 019 | 040 | 099300 | 0630 | 9,500 | 2075349 | \$400,000 | 10/05/04 | \$42.11 | AURORA FLOWER | C1-65 | 1 |
| 019 | 040 | 336340 | 0320 | 5,180 | 2039661 | \$400,000 | 05/14/04 | \$77.22 | THOMAS & THOMAS EURPEAN AUTO REP | NC2-40 | 1 |
| 019 | 040 | 948270 | 0295 | 8,735 | 2065988 | \$510,000 | 08/18/04 | \$58.38 | VACANT RETAIL BUILDING | NC3-40 | 1 |
| 019 | 040 | 339290 | 0005 | 16,553 | 2032013 | \$830,000 | 04/05/04 | \$50.14 | VACANT OFFICE CAR SALES LOT | C1-40 | 1 |
| 019 | 040 | 643000 | 0005 | 6,049 | 1933588 | \$275,000 | 01/10/03 | \$45.46 | FAIRWAY MOTORS | C1-40 | 1 |
| 019 | 040 | 955020 | 1095 | 5,200 | 1865925 | \$244,656 | 01/31/02 | \$47.05 | TEARDOWN NC APT TRANS TO RC | NC130 | 1 |
| 019 | 050 | 102503 | 9089 | 5,726 | 2076552 | \$400,000 | 10/13/04 | \$69.86 | LAND SALE - PARKING LOT | C1-40 | 2 |
| 019 | 050 | 123200 | 1300 | 3,289 | 2068783 | \$140,000 | 09/08/04 | \$42.57 | VACANT LAND | NC2-40 | 1 |
| 019 | 050 | 751850 | 0760 | 8,801 | 2067487 | \$415,000 | 08/20/04 | \$47.15 | SFR TEARDOWN | NC2-40 | 1 |
| 019 | 050 | 276760 | 0610 | 15,000 | 1883129 | \$775,000 | 04/26/02 | \$51.67 | ZESTO'S RESTAURANT | NC3-40 | 1 |
| 019 | 050 | 751850 | 0740 | 4,400 | 1907069 | \$184,000 | 08/29/02 | \$41.82 | VACANT LAND | NC240 | 1 |
| 019 | 060 | 431070 | 2985 | 12,506 | 2053381 | \$675,000 | 07/07/04 | \$53.97 | J R DILLION & CO | C2-65 | 1 |